



PRESS RELEASE

28th April 2008

Wessex Grain Delivers Solid Profit

Somerset-based grain trader Wessex Grain consolidated its position in the market during 2007. Speaking ahead of the company's Annual Meeting to be held on April 29th, chief executive Simon Wilcox said that Wessex had done well during a period of volatility in the market.

"Both our crop tonnage and our turnover were up during the last financial year and, despite the fact that trading conditions were challenging and costs rose, we made a profit of just under £100,000", he said. "Under the circumstances the directors consider this to be a satisfactory base from which to build from

"Markets are becoming ever-more competitive, and the speed at which they move has increased significantly over the past 12 months. Few people can be unaware of the huge price rises we have experienced in recent times. Wessex is committed to looking after the needs of its farmers and ensuring that it provides the best possible service to both its farmers and its customers. We have strengthened our trading team and are upgrading our systems to ensure we continue to move the business forward."

Crop tonnage was up 13% from 434,000 tonnes in 2005/6 to 490,000 tonnes last year. However, turnover increased by 35% due to firmer commodity prices.

-Ends-

Note to Editors

Wessex Grain was founded in 1980 and originally consisted of three organisations: Wessex Grain Ltd, and two member co-operatives, Wessex Grain Store and Wessex Grain Marketing. In 2003 these co-operatives were incorporated into Wessex Grain Ltd, and the original members became company shareholders. More information on Wessex Grain can be found on its website at www.wessexgrain.co.uk.

For further information relating to this press release please contact The Ceres Partnership:

Peter Crowe

01604 654260

07967 504034

peter.crowe@ceres-pr.co.uk

Sophie Hadden

01604 654260

07855 263209

sophie.hadden@ceres-pr.co.uk