



PRESS RELEASE

23rd April 2009

Annual Results put Wessex Grain in Strong Position to Face the Future

Grain trader Wessex Grain will this week report excellent results for 2008, which have put the company in a strong position to face the future. The results, which will be presented to its members at its annual meeting, are described as 'in line with board expectations'. In the year to July 31st 2008, turnover was up by 51% at £63.8 million, while profits rose by 150% and margin per tonne by 46%, and the Company's Balance Sheet further strengthened to £2.8 million.

Managing Director Simon Wilcox said: "These results mean that we have achieved our targets for 2008, and they give us an excellent platform to face the future, and provide the best possible service to the growers and customers that work with Wessex Grain. By investing in the right people and equipment we can minimise costs and maximise profits for farmers, whilst offering a competitive price and efficient service to our customers.

"During the coming year we will continue to focus on our core business of grain trading, and on providing the kind of personalised service our suppliers and customers alike have come to expect from us."

Harvest 2008 was exceptionally busy for Wessex Grain, particularly in terms of the amount of grain that had to be dried before it could be put into store. The wet harvest meant that the company were kept busy drying grain right into the New Year. This year Wessex Grain will be investing in a new 60 Tonne per hour dryer to increase throughput capacity, as well as further strengthening its trading team.

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Note to Editors

Wessex Grain was founded in 1980 and originally consisted of three organisations: Wessex Grain Ltd, and two member co-operatives, Wessex Grain Store and Wessex Grain Marketing. In 2003 these co-operatives were incorporated into Wessex Grain Ltd, and the original members became company shareholders. More information on Wessex Grain can be found on its website at www.wessexgrain.co.uk.

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